

Communiqué

IN PRINT

Robert Reilly, firm managing director, and Connor Thurman, Portland office associate, authored an article that appeared in the July 2020 issue of *Journal of Multistate Taxation and Incentives*. The title of Robert's and Connor's article is "Best Practices in the Measurement of Functional or Economic Obsolescence in the Valuation of Industrial or Commercial Property."

Robert Reilly also authored an article that appeared in the July/August 2020 issue of *Construction Accounting and Taxation*. The title of Robert's article was "Performing the Construction Company Functional Analysis."

Robert Reilly also authored an article that appeared in the August/September 2020 issue of *Financial Valuation and Litigation Expert*. The title of Robert's article was "Valuation Analyst Considerations Regarding Closely Held Company Buy/Sell Agreements."

Robert Reilly served as the co-editor of the American Bankruptcy Institute book published in 2020 and titled *Developing the Evidence Using Prospective Financial Information in Bankruptcy and Other Litigation for Business Valuation, Damages, and Other Applications*.

Fady Bebawy, Chicago office vice president, authored an article that appeared in the online publication of the *Trusts & Estates* journal at www.wealthmanagement.com. The article appeared on April 8, 2020, and was titled "Fifth Circuit Disallows Discount for Lack of Control."

Kyle Wishing, Atlanta office manager, authored an article that was published in the National Association of Certified Valuators and Analysts ("NACVA") online publication at quickreadbuzz.com on June 10, 2020. The title of Kyle's article was "Valuation Treatment of the ESOP: Repurchase Obligation Liability."

Kyle Wishing also authored an article that was published in the Summer 2020 issue of *Journal of Employee Ownership*. The title of that article was

"Valuation Treatment of the Repurchase Obligation Liability."

Ben Duffy, Atlanta office manager, also authored an article that was published in the NACVA online publication at quickreadbuzz.com on June 3, 2020. The title of Ben's article was "ESOP Implementation Considerations: A Leverage ESOP versus a Non-Leverage ESOP."

IN PERSON

Curtis Kimball, Atlanta office managing director, participated in a webinar panel discussion sponsored by the National Trust Closely Held Business Association. The webinar was presented on July 23, 2020, and the topic was "Valuing Closely Held Assets in Today's World."

Kyle Wishing, Atlanta office manager, delivered a webinar sponsored by the ESOP Association on August 11, 2020. The title of Kyle's presentation was "ESOP Valuation Reports: What's a Fiduciary to Do?"

Kyle Wishing will also deliver a presentation at the Tennessee Society of CPA's 2020 Forensic and Valuation Service Conference on October 20, 2020. The topic of Kyle's presentation will be "Estimating Long-Term Growth Rates in Times of Economic Uncertainty."

ENCOMIUM

We are pleased to recognize the contribution of Chicago office vice president Nathan Novak to the American Institute of Certified Public Accountants ("AICPA"). Nate was the principal author of the 2020 revisions to the AICPA professional guidance entitled "Best Practices in Intangible Asset Valuation—Cost Approach Methods and Procedures." This valuation-related professional guidance is available through the forensic and valuation services section of the AICPA website.