

*Willamette Management Associates Insights***COMMUNIQUE****IN PRINT**

Robert Reilly, firm managing director, authored an article in the Fall 2006 issue of *The Journal of Employee Ownership Law and Finance*. The title of Robert's article was "Ten Elements of the ESOP Business Valuation Assignment."

Robert Reilly also authored an article that appeared in the March/April 2007 issue of *The Journal of Multistate Taxation and Incentives*. *The Journal* is a Thompson-RIA publication. The title of Robert's article is "Concerns Regarding the Direct Use of Stock Price and Price/Earnings Data in Unit Valuations."

Robert Reilly also authored two articles that were published in the Fall 2006 issue of *Business Appraisal Practice*. The titles of Robert's two articles were "Bankruptcy-Related Reasons to Conduct a Business Appraisal of a Debtor Corporation" and "Valuation Implications of SFAS No. 142 Goodwill Impairment Tests."

Robert Reilly also authored an article in the Winter 2007 issue of *American Journal of Family Law*. The title of Robert's article was "M&A Transactions in Closely Held Business/Stock Valuations for Family Law Purposes."

Robert Reilly also authored a chapter in the *2007 Family Law Update*. The *Update* is published by Aspen Publishers and edited by Ronald L. Brown and Laura W. Morgan. The title of Robert's chapter is "Valuation Adjustments (Discounts and Premiums) in Business/Stock Valuations for Family Law Purposes."

Curtis Kimball, Atlanta office director, and Timothy Meinhart, Chicago office director, co-authored an article that appeared in the December 2006 issue of *ALI-ABA Estate Planning Course Materials Journal*. The title of the Kimball/Meinhart article is "Valuation Theory and Practice in Family Business Planning (With Sample Appraiser Services Form)."

**IN PERSON**

Robert Schweih, firm managing director, will participate in a panel discussion at the 2007 ABA-IPT Advanced Property Tax Seminar on March 8, 2007 in New Orleans. The topic of the panel discussion is "Valuation of Going Concern."

Bob Schweih will also teach a one-day continuing education course on behalf of the American Society of Appraisers on March 10, 2007 in Los Angeles. The title of Bob's American Society of Appraisers course is "Valuing Intellectual Property." The continuing education course materials will cover: the identification of intangible assets

and intellectual property, the types of intellectual property, and the application of intellectual property valuation approaches, methods, and procedures.

Jim Rabe, Portland office director, will deliver a presentation at the annual Oregon Estate Planning Conference on June 14, 2007. The topic of Jim's presentation is "Business Valuations for 706 and 709 Purposes."

Mike Hartman, Atlanta office principal, will participate in a panel discussion at the National Center for Employee Ownership (NCEO) annual meeting on March 21, 2007. The annual meeting will be held in San Diego. The topic of the panel discussion is "Repurchase Liability."

Mike Hartman will also be speaking at the Southeast ESOP Association regional meeting in St. Augustine on March 15, 2007. The topic of Mike's discussion will be "The Impact of Repurchase Liability on ESOP Valuations."

Mike Hartman also delivered a presentation at the New South Chapter of The ESOP Association in Atlanta on December 8, 2006. The topic of Mike's presentation was "The Impact of Repurchase Liability on ESOP Valuations."

Carolyn Armbrust, Westport manager, participated in a panel discussion sponsored by the Fairfield County Bar Association on February 13, 2007. The topic of the panel discussion was "What Are Those Intellectual Property Assets Really Worth? Understanding the Full Value of Your Client's IP."

**IN ENCOMIUM**

Jim Rabe, Portland office director, was elected to the Oregon Society of CPAs Estate Planning Project Team. Jim was also elected to the Oregon State Bar/Oregon Society of CPAs Joint Committee. And, Jim was elected as the treasurer of the Make-A-Wish Foundation of Oregon, Inc.

Chip Brown, Atlanta office senior associate, earned the Accredited in Business Valuation designation (ABV) from the American Institute of Certified Public Accountants.

**Answers to the Charitable Contribution Deduction  
Insights Valuation Quiz from Page 81**

Answer to Question 1: D	Answer to Question 6: D
Answer to Question 2: C	Answer to Question 7: C
Answer to Question 3: D	Answer to Question 8: B
Answer to Question 4: A	Answer to Question 9: C
Answer to Question 5: C	Answer to Question 10: D