



Willamette Management Associates

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For Immediate Release

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Oregon Judge Issues a Judgment and Monetary Award to Willamette Management Associates

Chicago - June 2008 - On May 5, 2008, Circuit Court Judge Jean K. Maurer issued a Stipulated General Judgment and Money Award in favor of the plaintiffs and against the defendant in the matter of *Robert Reilly, Robert Schweihs, and Willamette Management Associates v. Shannon P. Pratt* (the “Litigation”). That matter was litigated in the Circuit Court of the State of Oregon for the County of Multnomah (the “Court”).

Robert Reilly, Robert Schweihs, and Shannon Pratt were co-authors of the third and fourth editions of the authoritative textbook *Valuing a Business*, which was published by the McGraw-Hill Companies. Shannon Pratt was an employee of Willamette Management Associates through December 31, 2003.

In the amended complaint filed with the Court in the Litigation, Willamette Management Associates made claims against Pratt for (1) breach of contract, (2) breach of the employee duty of good faith and fair dealing, (3) breach of the employee duty of loyalty, and (4) intentional interference with business relations.

Willamette Management Associates alleged that, prior to December 31, 2003, and while still an employee of Willamette, Pratt (1) breached his duty of good faith and fair dealing under this employment agreement, (2) violated the terms of his employment agreement by entering into a contract with the publisher, The McGraw-Hill Companies, that damaged Willamette, (3) breached his employee duty of loyalty to Willamette, and (4) breached his employee duty of good faith and fair dealing when he entered into a contract with The McGraw-Hill Companies to publish a fifth edition of *Valuing a Business* without designating or acknowledging Reilly or Schweihs as co-authors.

“Willamette Management Associates continues to create and disseminate major advancements in business valuation knowledge. During the 12 years we were together with Shannon, Robert and I, as co-authors of the third and fourth editions of *Valuing a Business*, made it a priority to reflect the best practices of the profession. Shannon unilaterally decided that should come to an end,” said Bob Schweihs, firm managing director.

“Since Bob and I purchased Willamette Management Associates in February 1991, we supported Shannon and his various valuation research and publishing activities,” said firm managing director Robert Reilly. “Bob and I continue to contribute to the valuation profession literature, including our authorship of the

Guide to ESOP Valuations (second edition) published in 2007 and the *Guide to Property Tax Valuations* published in 2008.”

To conclude the Litigation, Judge Maurer issued a judgment against Pratt and in favor of Willamette, ordering Pratt to pay monetary damages to compensate Willamette for the damages it suffered as a result of Pratt’s wrongful activities, as specified in the amended complaint.

About Willamette Management Associates

Founded in 1969, Willamette Management Associates is recognized as a premier professional services firm in the disciplines of business valuation and security analysis, intangible asset and transaction-related intellectual property valuation, litigation-related economic damages/lost profits analysis, and financial advisory services. With offices in principal cities across the country, we serve clients nationwide. Our clients range from substantial closely held companies to multinational corporations and include the banking industry, the accounting profession, the legal community, and government and regulatory agencies.

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